

**SACHEM CENTRAL SCHOOL DISTRICT
Holbrook, New York**

**Samoset Middle School
Cafeteria**

**October 12, 2006
8:00 PM**

Board of Education Work Session

The Board of Education welcomes all who are attending this meeting.

AGENDA

A. OPENING OF MEETING

1. Call to Order
2. Salute to the Flag
3. Moment of Silent Meditation

Michael Pomara, President
will preside. A quorum is expected.

B. VISITORS

Visitors (Each visitor will be limited to 3 minutes)

RECOMMENDED ACTION: “that, upon the recommendation of the Superintendent of Schools, the Board of Education welcome visitors who wish to address the Board on matters relating to this agenda.”

If you wish to speak, please fill out a card (located on the table in the rear of the room) and turn in to the table in the front of the room adjacent to the Board of Education. The President of the Board will call speakers to the floor.

C. BUSINESS ITEMS

CONSENT AGENDA FOR BUSINESS ITEMS C.1 THROUGH C.2.a.

1. Treasurer's Report

RECOMMENDED ACTION: "that, upon the recommendation of the Superintendent of Schools, the Board of Education approve the monthly Cash Reconciliation Reports as of 6/30/06 and 7/31/06 for each fund as submitted by the District Treasurer, Diane Kollmer.

FURTHER, that the Board of Education approve the monthly Budget Status Reports as of 6/30/06 and 7/31/06 as submitted by the District Treasurer, Diane Kollmer."

	Page No.
Treasurer's Report	1-3
Revenues	1-1
Expenditures	1-11
Report on Dental Self Insured Activity Account Reconciliation (as of 6/30/06)	1-1
Report on Extra-Classroom Activity Account Reconciliation of Cash Balances (as of 6/30/06)	1-18

2. Bid Awards

Certain supplies, materials, and equipment to be used in various school units have been advertised for bid in accordance with section 103 of the General Municipal Laws. Bids have been evaluated by the staff and recommendations for action are ready to be made.

The bid awards presented for action are:

- a. Underwriter for Refunding General Obligation Debt - ***approve***
- b. Co-Underwriter for Refunding General Obligation Debt - ***approve***
- c. Escrow Agent - ***approve***
- d. Verification Agent - ***approve***
- e. Bond Insurer - ***approve***
- f. Toilet paper - ***approve***

D. ACTION ITEMS**1. Approve Refunding of Bonds**

RECOMMENDED ACTION: “that upon the recommendation of the Superintendent of Schools, the Board of Education approves the following resolution selecting UBS Financial Services Inc., and AG Edwards & Sons, Inc as underwriters for refunding of bonds:”

WHEREAS, on September 7, 2006, the Sachem Central School District at Holbrook, in the County of Suffolk, New York (herein called “District”), adopted a resolution announcing the intention of the District to accept proposals for the refunding of certain outstanding bonds of the District, which have heretofore been issued and remain outstanding and unmatured;

Now, therefore, THE BOARD OF EDUCATION OF THE SACHEM CENTRAL SCHOOL DISTRICT AT HOLBROOK, IN THE COUNTY OF SUFFOLK, NEW YORK, HEREBY RESOLVES AS FOLLOWS:

Section 1. The District received proposals from various firms for the refunding of all or a portion of the following serial bond issues of the District:

- (a) \$7,200,000 School District Serial Bond-1996, which are currently outstanding in the principal amount of \$875,000;
- (b) \$6,935,000 Library Building (Serial) Bonds of 1998, which are currently outstanding in the principal amount of \$5,100,000;
- (c) \$50,000,000 School District Serial Bonds-2002, which are currently outstanding in the principal amount of \$45,410,000;
- (d) \$75,000,000 School District Serial Bonds-2003, which are currently outstanding in the principal amount of \$70,430,000; and
- (e) \$70,000,000 School District Serial Bonds-2003 Series B, which are currently outstanding in the principal amount of \$68,230,000.

and all of such proposals received have been reviewed and discussed by the District with its Financial Advisor, Capital Markets Advisors., New York, New York (the “Financial Advisor”).

Section 2. Following such discussion, and based upon the written recommendation received from the Financial Advisor, the proposals of UBS Financial Services and AG Edwards & Sons, Inc. were accepted.

Section 3. The Board of Education hereby ratifies and approves the selection of UBS Financial Services and AG Edwards & Sons, Inc. to serve as underwriters in connection with the refunding of certain outstanding bonds referenced above and heretofore issued by the District.

Section 4. This resolution shall take effect immediately.

2. **Establishment of Tax Levy for 2006-07**

RECOMMENDED ACTION: “that upon the recommendation of the Superintendent of Schools, the Board of Education approves the following resolution:”

BE IT HEREBY RESOLVED that the Board of Education of the Sachem Central School District at Holbrook acknowledge receipt of the assessed valuation of the taxable property within the school district as certified to by the Assessors of the Towns of Brookhaven, Islip and Smithtown and;

BE IT FURTHER RESOLVED, that the Board of Education hereby adopts the following amounts to be raised by tax levy in each town as indicated:

<u>Town</u>	<u>School Purposes</u>	<u>Library</u>	<u>Total</u>
Brookhaven	\$97,813,049	\$5,478,279	\$103,291,328
Islip	45,639,572	2,556,165	48,195,737
Smithtown	5,224,292	292,600	5,516,892
	<u>\$148,676,913</u>	<u>\$8,327,044</u>	<u>\$157,003,957</u>

AND, BE IT FURTHER RESOLVED that the Board of Education certify the amounts to be raised as per the above to the Supervisors of the Towns of Brookhaven, Islip and Smithtown.

3. **Acceptance of Auditors’ Report - Year Ending 6/30/06**

RECOMMENDED ACTION: “that, upon the recommendation of the Superintendent of Schools, the Board of Education accepts the Financial Statements and Auditors Report for the fiscal year ending June 30, 2006 as prepared by RS Abrams and Company.”

4. **Approval of Sachem Legislative Committee Members**

RECOMMENDED ACTION: “that, upon the recommendation of the Superintendent of Schools, the Board of Education approve the following individuals to serve on the Sachem Legislative committee:”

Cheryl Hager Alfred Martorana J. Anklowitz, Nancy Keane
 Gloria Kruckel Kevin Guilfoyle John Hill Jeff Vinci

5. **Approval of Budget Advisory Committee Members**

RECOMMENDED ACTION: “that, upon the recommendation of the Superintendent of Schools, the Board of Education approve the following individuals to serve on the Budget Advisory committee:”

Terry Sherwood Frank Christiano Joseph Accurso Linda King.
Alternates: Roy Dragotta and Paul Killian

6. **Approval of Capital Projects Advisory Committee**

RECOMMENDED ACTION: “that, upon the recommendation of the Superintendent of Schools, the Board of Education approve the following individuals to serve on the Capital Projects Advisory committee:”

Alexander Prego Michael Isernia Michael Rubinstein
Al Micucci Jackeline Sangiorgio William Murray
Caesar LoSordo Dawnmarie Garrett
Alternates: Michael Corradino and John Truscello

7. **Approval of Citizens Advisory Audit Committee**

RECOMMENDED ACTION: “that, upon the recommendation of the Superintendent of Schools, the Board of Education approve the following individuals to serve on the Citizens Advisory Audit committee:”

Nick Alfano Theresa Raiola.
Alternates: Gaurav Walia and Beth Tartaro.

E. MONTHLY REPORTS

1. **Child Care, Community Education and Building Usage Financial Report**

The financial reports reflect costs through 6/30/06 and 7/31/06.

F. DISCUSSIONS/PRESENTATIONS

1. AIS Math Presentation
2. RS Abrams – External Audit Report
3. Connect-Ed

G. CLOSING

1. **Visitors** (Each visitor will be limited to 3 minutes)

RECOMMENDED ACTION: “that, upon the recommendation of the Superintendent of Schools, the Board of Education hear from members of the audience who wish to present any matters of importance.”

2. **Board of Education Discussion of Future Agenda Items**

RECOMMENDED ACTION: “that any member of the Board of Education wishing to propose a future agenda item present a motion to the Board of Education for consideration.”

3. **Next Meeting**

The next regular monthly meeting of the Board of Education will be held on Tuesday, **October 17, 2006 at 8 PM** at Samoset Middle School.

- H. EXECUTIVE SESSION** – The Board will adjourn to executive session to discuss personnel matters and negotiation.

- I. ADJOURN**

CJM:baw